

## **Sum2 Announces The Hamilton Plan: A Ten Point Program to Develop Small and Mid-Size Enterprise (SME) Manufactures**

*Sum2 kicks off the 2008 Paterson Great Falls Festival by Announcing The Hamilton Plan. The Hamilton Plan is a ten point program to foster the development of manufacturing in the United States by tapping the entrepreneurial energy of small and mid-size enterprises (SME). The plan's 10 points address sustainable business models, GRC best practices, capital formation initiatives, SME banking, labor union stakeholder empowerment, association syndication, cooperative formation, support for public education and cooperative learning.*

Great Falls Festival Paterson, NJ ([PRWeb](#)) August 31, 2008 -- Sum2 is proud to be participating again in this year's historic Great Falls Festival and is pleased to announce [The Hamilton Plan](#), a ten point program to develop small and mid-size enterprise (SME) manufactures. The Paterson Great Falls Festival is the perfect opportunity for Sum2 to invite business owners and executives, industry associations, chambers of commerce, banks, capital market participants, labor unions, academia, non-profit organizations and governmental institutions to join forces in a concerted effort to support the reestablishment of the manufacturing infrastructure of the United States.

"Many of the economic, political and cultural challenges confronting the United States can be traced back to the dismantling of our industrial and manufacturing base," stated [James McCallum President of Sum2](#). "Since the 1980's America's economic infrastructure has dramatically changed. The evolution of our economy to service oriented businesses has seriously eroded the manufacturing capabilities and industrial capacity of our country. This has produced a decline of higher wage paying jobs, the disincentive to develop innovative manufacturing methods and practices, deteriorating support infrastructure and the impairment of ancillary support businesses."

"It's in the vital national interest for institutions representing business, labor, communities and government to cooperate to foster optimal conditions to incubate and develop SME manufactures. The SME segment is the largest most vibrant sector of the US economy and by combining the entrepreneurial drive and creative energy of SME's with the pressing need for innovative manufactures; America can reestablish its ascendancy as a preeminent power in the global economy." Sum2's Hamilton Plan is designed to provide incentives and encourage the formation of support clusters to develop SME manufacturing.

### [Sum2's Hamilton Plan](#)

- 1.) WBC Standards for Sustainable Business Model
- 2.) Establish Incubators for Targeted Growth Industries
- 3.) Adopt Sound Governance, Risk, Compliance Practices (GRC)
- 4.) Form SME Development Bank / Private Equity Capital Formation Initiatives
- 5.) Partnership Lyceums for Government / Business / Academic Institutions
- 6.) Labor Unions as Preferred Stakeholder / Association Syndication Unions
- 7.) Establish Cooperatives for Technology / Licensing / Commodity / Energy
- 8.) Superfund for Progressive Tax Code / Universal Health & Benefits / Infrastructure/ Remediation and Reclamation
- 9.) Expand Public Education Funding & SME COOP Program
- 10.) Support Millennium Development Goals

## Historical Significance of Paterson's Great Falls

Paterson's Great Falls Festival is an ideal venue to announce the Hamilton Plan. The Friends of the Great Falls website recalls that in 1791, Alexander Hamilton and a group of investors created the S.U.M., the Society for Establishing Useful Manufactures, to harness the tremendous power of the Passaic Great Falls. It was the boldest private enterprise ever conceived in the early days of the United States. Hamilton envisioned an industrialized America and the creation of this raceway system was his ambitious example of how corporations could be organized to develop manufacturing on a large scale. With this enterprise, along with the law, finance and incentives he put in place as the nation's first Secretary of the Treasury, Hamilton forged the basis of American capitalism. The planned industrialization of this historic place is the realization of the Hamiltonian vision of an industrialized America. This is truly a founding father's site.

### [Sum2: Sound Practice Thought Leader](#)

Sum2's announcement of the Hamilton Plan is in response to the compounding economic and political crisis that is confronting the United States. The [credit and energy crisis](#), inflation pressures, trade deficits, geo-political instabilities, global warming and ecological degradation are the result of long term systemic problems that government and industry has failed to address effectively. Sum2 advocates the adoption of the program to squarely address these pressing issues with the full understanding that it will require the concerted cooperation of all stakeholders to assure the continued development, security and prosperity of America.

Sum2 offers a series of products and services to help SME's effectively manage risk, improve stakeholder communication, implement effective corporate governance that create sustainable business practices to assure long term profitability and growth.

At last years Great Falls Festival, Sum2 announced its new product series the SMB|360°. Since that announcement the series has expended to include, the Profit|Optimizer, [CEO SWAT](#), Macroeconomic Risk Test and a soon to be announced premium product that that will expand the breath and depth of the SMB|360° product series.

The Profit|Optimizer is a qualitative risk assessment and opportunity discover tool. It assists SME's to identify and score business vulnerabilities and opportunities. The Profit|Optimizer conducts over 200 assessments encompassing products and markets, business functions and critical success factors. The Profit|Optimizer aggregates risk assessment scores and presents action items on a series of dashboards that enable managers to decide what initiatives mitigate the greatest risk and produce the greatest return.

The Profit|Optimizer demonstrates to shareholders, bankers and other stakeholders that company management are effective risk managers and are committed to corporate governance excellence.

Sum2 also offers the award winning [PACO™ \(Patriot Act Compliance Officer\)](#). PACO™ helps financial services companies comply with the anti-money laundering provision of the Patriot Act.

### [About Sum2, LLC](#)

Sum2 was founded in 2002 to promote the commercial application of sound practice programs. Sum2's sound

practice program addresses risk management, corporate governance, shareholder communications and regulatory compliance. Sum2's objective is to assist businesses and industries to implement corporate sound practices that add exponential value for stakeholders, employees, customers and to be exemplary citizens within the communities in which they operate and serve.

Sum2 manufactures, aggregates, packages and distributes innovative digital data content products to selected channels and markets.

For more information on this program or to order products offered by Sum2 please contact customer.service @ sum2.us or call us at 973.287.7535.

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