

Caledonian Fund Services Continues to Expand its Fund Administration Business

Caledonian Fund Services announces the formation of a sales and marketing group to be located in New York.

New York, NY (PRWEB) September 30, 2006 -- Fast growing full service Fund Administrator, Caledonian Fund Services (CFS) announces the creation of a special sales and marketing unit which will be based in mid town Manhattan.

James McCallum, the founder of Sum2 LLC joins Caledonian to head up this new initiative in a Business Development capacity. "It is a good time to join CFS," stated James McCallum. CFS has one of the best technology platform in the Fund Administration space and they take immense pride in their systems and in their responsive, qualified and experienced staff."

"We are extremely pleased that Jim has agreed to join us. He is well known in the industry and brings close to 20 years experience to CFS in such an important role," stated Ali Mudeen, Director of Marketing and Strategic Development for the Caledonian Group.

"In addition, we believe that this is yet another step in the right direction as we seek to deliver unparalleled client service and solutions to Managers of Hedge Funds and Fund of Funds," continued Mr. Mudeen.

Caledonian Fund Services offers fund accounting, registrar and transfer agency, corporate secretarial, web-based reporting, anti-money laundering compliance and fund of fund custody to offshore funds from its offices in the Cayman Islands and the Isle of Man and provides tax consulting and US onshore fund administration from its Chicago office, while Caledonian Bank & Trust Limited provides banking facilities from its head office in the Cayman Islands. Its technology platform includes Advent Geneva, Advent Partner, Paladyne Systems, M-star and Infosys' Finacle banking system.

Caledonian Fund Services is part of the Caledonian Group which has a staff of over 130 and is headquartered in the Cayman Islands. With over 35 years of experience in the financial industry and with offices in the Cayman Islands, Isle of Man, Chicago, New York and BVI.

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